

**The Oversight Board of the Successor Agency  
to the Paradise Redevelopment Agency  
Meeting Minutes  
3:30 PM – September 17, 2015**

**1. OPENING** The Oversight Board meeting was called to order by Chairman Steve “Woody” Culleton at 3:35 p.m. in the Town Hall Council Chamber located at 5555 Skyway, Paradise, California, who led the Pledge of Allegiance to the Flag of the United States of America.

**DIRECTORS PRESENT:** Lauren Gill, Al McGreehan, Trevor Stewart, Doug Teeter and Steve “Woody” Culleton, Chairman.

**DIRECTORS ABSENT:** Kevin Bultema and George Siler.

**2. PUBLIC COMMUNICATION** – None.

**3. ITEMS FOR CONSENT CALENDAR** – None.

**4. ITEMS FOR CONSIDERATION - ACTION CALENDAR**

Finance Director Gina Will reported to the Oversight Board that the Recognized Obligation Payment Schedule (ROPS) presented today is identical to the ROPS presented at the previous meeting. Director Will also informed the Oversight Board that the Successor Agency is working on the refinancing of the 2006 note and that there will be more information coming forward to the board. The \$1.3 million dollar note is due December 2017 and current payments do not address principal payments at all. The Town would like to do bond and pay off the principal.

- a. **MOTION by Stewart, seconded by Teeter**, approved resolution No. 15-02, A Resolution of the Oversight Board to the Successor Agency of the Paradise Redevelopment Agency Approving a Recognized Obligation Payment Schedule and Successor Agency Administrative Budget for January 1, 2016 through June 30, 2016. Roll call vote of those present was unanimous; Bultema and Siler absent.

Town Attorney Moore reminded the board members that this Oversight Board will terminate on June 30, 2016 and that one seven member Oversight Board for the entire County will be established.

**5. CLOSED SESSION** – None.

**6. ADJOURNMENT**

Chairman Culleton adjourned the Oversight Board meeting at 3:45 p.m.

Date approved: January 21, 2016

By: \_\_\_\_\_/s/\_\_\_\_\_  
Al McGreehan, Vice Chair

By: \_\_\_\_\_/s/\_\_\_\_\_  
Joanna Gutierrez, CMC, Town Clerk  
Dina Volenski, CMC, Assistant Town Clerk